



EXTRACT

DATE OF COUNCIL MEETING	:	28 May 2020
COUNCIL RESOLUTION NUMBER	:	SCM6/20/007.2.2.1
SUBJECT	:	<u>Final Medium Term Revenue and Expenditure Framework Budget (MTREF) 2020-2023</u>

In a Special Council Meeting that was held on the 28 May 2020 the Executive Mayor presented the report in terms of, among others, among others, *Section 215 of the Constitution of the Republic of South Africa Act no 108 of 1996 read with Section 21 (2) (a) (b) (c) 29 of the Local Government: Municipal Finance Management Act, Act no 56 of 2003* for approval

Thereafter, the Council unanimously

RESOLVED:

- (a) On a motion by Councillor Nombila seconded by Councillor Gade to approve the Final MTREF Budget for 2020-2023.
- (b) That the following resolutions be taken by the council:

1. That in terms of section 24 of the MFMA Act 56 of 2003, the final budget of the municipality for 2020-2023 and Capital appropriations are **approved** as set out in the following tables:
 - 1.1 Budgeted Financial Performance by standard classification of revenue of R 350 697 000 and Expenditure of R 455 192 000 (A2).
 - 1.2 Budgeted Financial Performance by vote of revenue of R 350 697 000 and Expenditure of R 455 192 000 (A3).
 - 1.3 Budgeted Financial Performance of revenue by source of R 350 697 000 and Expenditure of R 455 192 000 (A4).

2. That the Financial Position, Cash flow and Service delivery targets are **approved** in the following tables:

- 2.1 Capital Expenditure of R 94 709 000 (A5)
- 2.2 Budgeted Financial Position (A6)
- 2.3 Budgeted Cash flows (A7)
- 2.4 Cash backed and accumulated surplus reconciliation (A8)
- 2.5 Asset management (A9)
- 2.6 Basic service delivery measures (A10)

3. That in terms of S24(2)(c)(i) of the MFMA Act 56 of 2003 and Section 74 and 75 of the Municipal Systems Act of 2000 as amended; the tariffs of rates and services that were used to prepare the estimates of revenue by source are **approved** with effect from 1 July 2020.

4. That in terms of section 24(2)(c)(iii) of the MFMA Act 56 of 2003, the measurable performance objectives for draft operating and capital budget by vote for each year of the MTREF as set out in supporting tables are **approved**.

5. That free basic package as set out in the budget is approved.

6. That in terms of section 24(2)(c)(v) of the of the MFMA Act 56 of 2003 the following policies are part of the budget process and were used in the preparation of the budget and were approved by council:

- 6.1 Budget Policy
- 6.2 Virement Policy
- 6.3 Indigent Policy
- 6.4 Property Rates policy
- 6.5 Credit Control and Debt management Policy
- 6.6 Write off Policy
- 6.7 Tariff Policy
- 6.8 Borrowing Policy
- 6.9 Supply Chain Management Policy
- 6.10 Asset Management Policy
- 6.11 Credit Control and Debt management Policy
- 6.12 Funds and Reserves Policy
- 6.13 Cash Management Policy
- 6.14 Investments Policy

This is to certify that this is an extract of what transpired during the Special Council Meeting held on the 28 May 2020

T. BIKITSHA

**Initials & Surname
Council Speaker**



Signature

28/05/2020

Date